

PRESS RELEASE

ADVANT Beiten and RSP Advised on the Sale of the Hedwell Group to SAP Pioneer GmbH

Munich, 20 September 2022 – The international law firm ADVANT Beiten, together with the Serbian law firm Radovanović Stojanović & Partner (RSP), has acted as lead advisor to the shareholders of the Hedwell Group Germany on the sale of the company to SAP Pioneer GmbH. The parties agreed not to disclose the transaction volume.

Hedwell, headquartered in Germany, is an international consulting and software development company that supports insurance groups and companies primarily in the financial services industry with their digital and business transformation. Hedwell was founded in Munich in June 2020 and has since opened offices in Serbia, Singapore and India.

SAP Pioneer emerged from SAP, one of the market leaders in company application software, and is also headquartered in Germany, in Walldorf/Baden-Württemberg. With a global network, SAP Pioneer operates in 14 countries in Europe, North and Latin America, the Middle East and the Asia-Pacific region.

RSP advised on the Serbian aspects of the transaction.

Advisors to the Hedwell Group:

ADVANT Beiten: Dr Mario Weichel (lead partner/Corporate M&A/Munich), Dr Markus Ley (Corporate M&A/Munich).

RSP: Saša Stojanović, Nikola Cincović, Đorđe Vičić, Luka Radojević, Živko Kovačević, Irina Petrović.

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About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 250 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.